

PRESS RELEASE

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Contact: Jill C. Mason, Marketing Communications
Tel: (650) 967-2365
Fax: (650) 967-2785
Email: jmason@lowney.com

LOWNEY ASSOCIATES AND TRC's EXCLUSIVE EXIT STRATEGY® PROGRAM FACILITATES THE REDEVELOPMENT OF CONTAMINATED PROPERTIES

MOUNTAIN VIEW, Calif.—January 29, 2001—Lowney Associates and TRC Companies, Inc. assume complete responsibility for environmental site remediation for a fixed price. This allows our clients to devote efforts to their core business while relieving them of environmental liabilities. By coupling this risk transfer with insurance, Lowney and TRC protect clients from claims for site cleanup, property damage, bodily injury, and legal defense—a highly variable liability.

Exit Strategy® Application

The Exit Strategy Program is simple in its application. Lowney and TRC become the responsible party for the environmental cleanup of distressed properties imposed by federal and state regulations (including post-closure operation, maintenance, and monitoring). Lowney and TRC also provide clients with financial assurance that the work will be completed as required by the overseeing regulatory agency.

Exit Strategy® Benefits

- Eliminates internal and external management, administration, and legal costs associated with environmental compliance, cleanup, and closure;
- Recaptures distressed asset value prior to completion of site remediation;
- Potentially accelerates tax deductions for future costs; and
- Removes the actual and contingent environmental liabilities permanently from the balance sheet.

A Comprehensive Solution to Common Environmental Problems

- Relieves clients of the burden of maintaining environmental compliance support to closed or sold facilities;
- Facilitates corporate mergers, acquisitions, and real estate transactions that may not otherwise occur because neither the buyer nor the seller wants to be responsible for past environmental issues;
- Promotes Brownfields real estate redevelopment and re-use; and
- Drives forward cleanups at Multiparty Superfund sites where legal and administrative costs can exceed actual cleanup costs.

Experience

The Exit Strategy Program has been implemented on over 30 sites across the country, protecting over \$2 billion of clients' assets. Each site and client situation is unique. TRC

and Lowney understand the complexities associated with most real estate transfers and can tailor the Exit Strategy® concept to meet the needs of both seller and buyer. The Exit Strategy Program provides the added protection most clients are looking for in mitigating the risks associated with environmental liabilities. For further information, please contact Jill C. Mason at (650) 967-2365.

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Lowney Associates

Founded in Santa Clara County in 1969, Lowney Associates provides geotechnical and environmental consulting services. With office locations in Mountain View, Oakland, San Ramon and Fullerton, Lowney delivers value-added services efficiently throughout California.